

Case Study

Funding & Grants

Client profile:

Celtic Recycling Ltd

Sector:

Energy & Recycling

The Business

Celtic Recycling Ltd is a leading specialist in the decommissioning and recycling of heavy electrical plant such as transformers and switch gear. Recycling and recovery services include live site dismantling, hazardous waste, abnormal load movement, PCBs, oil recycling, SF6 treatment and high pressure cleaning.

Celtic Recycling provides a 'total package' approach, competently managing all health, safety and environmental risks associated with plant dismantling and disposal on behalf of the electricity industry and other blue chip clients.

How we helped

As a growing business, Celtic Recycling had encountered limitations to meet increasing legislative requirements in its current buildings in Bridgend, leading to the acquisition of new, larger premises in Newport, at which they proposed to undertake a significant expansion of the business. The project includes investment in an advanced

forensic facility, more specialist storage facilities and skilled individuals to realise the growth potential envisaged due to the company's unique position in a niche market.

Working closely with the Directors at Celtic Recycling we supported their funding process by:

- 📄 Preparing a detailed business plan and projections for the existing operation and the proposed expansion;
- 📄 Assessing the funding requirement and suggesting options and providers;
- 📄 Working within tight deadlines for grant assistance as well as managing the ongoing bank processes;
- 📄 Project managing the funding process including arranging and attending meetings, preparing documents for submission, answering queries and providing a contact point for both the client and existing and prospective funders; and
- 📄 Advising on funding structure and terms and conditions including offer letter negotiation and draw down processes.

What the client said about us

“The current climate for both bank and grant funding means that the processes were more complicated than previously. Broomfield & Alexander’s support enabled us to concentrate on continuing to run the business, which will ultimately contribute to the success of the expansion. In addition, the funding package had a number of different elements, each with their own terms and conditions and their advice resulted in a better deal than that originally offered.”

Keith James, Managing Director, Celtic Recycling

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